

**Date: 14.02.2025**

To,

**BSE Limited**  
Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

**Sub: Un-audited Standalone and Consolidated Financial Results for the Quarter ended on 31st December, 2024.**

**Ref: Agribio Spirits Limited (Formerly known as Beekay Niryat Limited) ;( Scrip Code: 539546)**

Respected Sir/Ma'am,

Pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Report thereon for the **Quarter ended on 31st December, 2024.**

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,

For **Agribio Spirits Limited**  
**(Formerly known as Beekay Niryat Limited)**

**Ratan Singh**  
**(Managing Director)**  
**DIN: 06818520**

**Encl: As Above**



## R P KHADELWAL & ASSOCIATES

Chartered Accountants

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results for the Quarter and nine months ended on 31<sup>st</sup> December, 2024 of the Agribio Spirits Limited (Formerly known as Beekay Niryat Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To

The Board of Directors of

**Agribio Spirits Limited**

**(Formerly known as Beekay Niryat Limited)**

We have reviewed the accompanying statement of Standalone unaudited financial results of Agribio Spirits Limited (Formerly known as Beekay Niryat Limited) ("the Company"), for the Quarter and nine months ended on 31<sup>st</sup> December, 2024, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("the Listing regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R P Khandelwal & Associates,

Chartered Accountants,

FRN 001795C

(CA Chhavi Bengani)

Partner

Membership No.414142

UDIN No: 25414142BMIURU1039

Place: Jaipur

Date: 14th February, 2025



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Central Spine, Vidhyadhar Nagar, Jaipur-302039



**AGRIBIO SPIRITS LIMITED ( FORMERLY KNOWN AS BEEKAY NIRYAT LIMITED)**

CIN: L11010RJ1975PLC045573

Regd. Office: 111, Signature Tower, DC-2, LALKOTHI SCHEME, TONK ROAD , JAIPUR RAJASTHAN PIN-302015

Ph. No. : 0141-4006454

Email: info@abil.co.in

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER. 2024**

S. No.	Particulars	Quarter Ended			Year to date Figure		Rs. In Lacs
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2024
I	Income						
	Revenue from Operations	784.80	506.77	377.58	1,347.76	1,628.33	2,105.82
	Other Income	58.32	64.10	43.32	151.30	67.11	79.95
	Total Income	843.12	570.87	420.90	1,499.06	1,695.44	2,185.77
II	Expenses:						
a.	Cost of Materials Consumed				-		-
b.	Purchases of Stock-in-Trade	776.22	499.30	374.06	1,331.21	1,597.29	1,991.68
c.	Change in inventories of Finished goods/ work in progress & Stock in Trade		-	-	-	-	-
d.	Employee benefits expenses	1.35	1.17	1.11	3.69	2.25	3.36
e.	Finance Cost	9.64	5.55	7.96	17.25	9.17	10.70
f.	Depreciation & Amortisation Expense	2.26	2.26	1.83	6.76	6.16	11.55
g.	Other Expenses	14.36	2.37	13.43	29.45	23.26	33.87
	Total Expenses	803.83	510.65	398.39	1,388.36	1,638.13	2,051.16
III	Profit / (Loss) before exceptional and tax (I-II)	39.29	60.22	22.51	110.70	57.31	134.61
IV	Exceptional items		-	-			-
V	Profit / (Loss) before tax (III-IV)	39.29	60.22	22.51	110.70	57.31	134.61
VI	Tax expense:						
	(1) Current Tax	9.89	15.16	5.85	28.78	14.90	35.60
	(2) Deferred Tax	-	-	-	-		1.37
VII	Profit / (Loss) after tax (V-VI)	29.40	45.06	16.66	81.91	42.41	97.64
VIII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss ( net of tax )	-	-	-	-	-	2,793.32
	B (i) Items that will be reclassified to profit or loss ( net of tax )	-	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-	2,793.32
IX	Total Comprehensive Income for the period(VII+ VIII)	29.40	45.06	16.66	81.91	42.41	2,890.96
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	998.42	768.42	768.42	998.42	768.42	768.42
XI	Earning per Share (Basic/Diluted) in INR						
	a) Basic	0.29	0.59	0.22	0.82	0.55	1.27
	b) Diluted	0.27	0.59	0.22	0.75	0.55	1.27

- The above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14th February 2025. The Statutory Auditors of the company has carried out the "Limited Review" of the results for the Quarter ended 31 December 2024.
- These Un-audited Standalone Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act,2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Board of directors of the Companies at their meeting held on December 31, 2024, have approved the Merger by Absorption Agribiotech Industries Limited (ABIL or Transferor Company) with Agribio Spirits Limited (ASL or Transferee Company) and their shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The scheme would become effective after receipt of all the requisite approvals.
- The Company operates in a single segment and hence information pursuant to Ind AS108/AS-17 is not applicable.

For Agribio Spirits Limited  
(Formerly known as Beekay Niryat Limited)

Place : Jaipur  
Date : February 14,2025

Ratan Singh  
DIN : 06818520  
Managing Director





**R P KHANDELWAL & ASSOCIATES**  
Chartered Accountants

**Independent Auditor's Review Report on Consolidated Unaudited Financial Results of Agribio Spirits Limited (Formerly known as Beekay Niryat Limited) for the Quarter and Nine Months ended December 31, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
**Agribio Spirits Limited**  
**(Formerly known as Beekay Niryat Ltd.)**

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Agribio Spirits Limited (Formerly known as Beekay Niryat Limited) ('the Company') and its Associate Company, for the Quarter and Nine months ended December 31, 2024 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Central Spine, Vidhyadhar Nagar, Jaipur-302039

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to the extent applicable.

The statement includes the result of one of our Associate Company:

**Agribiotech Industries Limited**

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other matters:**

The Statement includes the interim financial information of one Associate, Which have not been reviewed by their auditor, the Associates' financial information reflects share of net profit after tax Rs. 87.42 lacs , for the quarter ended 31 December 2024 as considered in the Statement and total share of net profit after tax Rs. 217.94 lacs , for the Nine months quarter ended 31 December 2024. The statements have been furnished to us by the Company's management. Our conclusion on the Statement, in so far as it relates to the aforesaid associate, is based solely on such un-reviewed interim financial information. According to the information and explanations given to us by the management, these Financial Statements are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

**For R P Khandelwal & Associates,  
Chartered Accountants,  
FRN 001795C**



**(CA Chhavi Bengani)**

**Partner**

**Membership No. 414142**

**UDIN No: 25414142BMIURT5766**

**Place: Jaipur**

**Date: 14th February, 2025**

**AGRIBIO SPIRITS LIMITED (FORMERLY KNOWN AS BEEKAY NIRYAT LIMITED)**

CIN: L11010RJ1975PLC045573

Regd. Office: 111, Signature Tower, DC-2, LALKOTHI SCHEME, TONK ROAD , JAIPUR RAJASTHAN PIN-302015

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**CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024**

Rs. In Lacs						
S. No.	Particulars	Quarter Ended			Year to date Figure	
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Income					
	Revenue from Operations	784.8	506.77	377.58	1,347.76	1,628.33
	Other Income	58.32	64.10	43.32	151.30	67.11
	Total Income	843.12	570.87	420.90	1,499.06	1,695.44
II	Expenses:					
a.	Cost of Materials Consumed					
b.	Purchases of Stock-in-Trade	776.22	499.30	374.06	1,331.21	1,597.29
	Changes in inventories of Finished goods/work in progress & Stock in Trade			-	-	-
c.	Employee benefits expenses	1.35	1.17	1.11	3.69	2.25
d.	Finance Cost	9.64	5.55	7.96	17.25	9.17
e.	Depreciation & Amortisation Expense	2.26	2.26	1.83	6.76	6.16
f.	Other Expenses	14.36	2.37	13.43	29.45	23.26
g.	Total Expenses	803.83	510.65	398.39	1,388.36	1,638.13
III	Profit / (Loss) before exceptional and tax (I-II)	39.29	60.22	22.51	110.70	57.31
IV	Share of Profit (Loss) in associate	87.42	75.82	25.18	217.94	209.76
V	Profit / (Loss) before tax (III-IV)	126.71	136.04	47.69	328.63	267.07
VI	Tax expense:					
	(1) Current Tax	9.89	15.16	12.40	27.87	69.44
	(2) Deferred Tax	-	-	-	-	0.01
VII	Profit / (Loss) after tax (V-VI)	116.82	120.88	35.29	300.77	197.62
VIII	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss ( net of tax )	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss ( net of tax )	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-
IX	Total Comprehensive Income for the period(VII+ VIII)	116.82	120.88	35.29	300.77	197.62
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	998.42	768.42	768.42	998.42	768.42
XI	Earning per Share (Basic/Diluted) in INR					
	a) Basic	1.17	1.57	0.46	3.01	2.57
	b) Diluted	1.07	1.57	0.46	2.76	2.57

- The above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14 February 2025. The Statutory Auditors of the company has carried out the "Limited Review" of the results for the Quarter ended 31st Dec 2024
- These Un-audited Consolidated Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act,2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Board of directors of the Companies at their meeting held on December 31, 2024, have approved the Merger by Absorption Agribiotech Industries Limited (ABIL or Transferor Company) with Agribio Spirits Limited (ASL or Transferee Company) and their shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The scheme would become effective after receipt of all the requisite approvals.
- The Company operates in a single segment and hence information pursuant to Ind AS108/AS-17 is not applicable.
- The company have one Associated concern having 29.76% stake. There profit of associate have consider in above financial results.

For Agribio Spirits Limited  
(Formerly known as Beekay Niryat Limited)Place : Jaipur  
Date : February 14,2025Ratan Singh  
DIN : 06818520  
Managing Director





**AGRIBIO SPIRITS**

Date: 14.02.2025

To,

**BSE Limited**  
Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) for the Quarter ended on 31st December, 2024.**

**Ref: Agribio Spirits Limited (Formerly known as Beekay Niryat Limited), (Scrip Code: 539546)**

Respected Sir/Ma'am,

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 regarding 'Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.', we hereby attached the statement of deviation or variation for the use of proceeds of the preferential issue by the Company for the Quarter ended on 31st December, 2024 duly reviewed and approved by the Audit Committee at its Meeting held on 14th February, 2025 is enclosed as Annexure 1.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,

For Agribio Spirits Limited  
(Formerly known as Beekay Niryat Limited)

  
Ratan Singh  
(Managing Director)  
DIN: 06818520

Encl: As Above





**AGRIBIO SPIRITS**

**Annexure A**

**Statement of Deviation / Variation in utilization of funds raised**

Particulars	Details
Name of listed entity	Agribio Spirits Limited (formerly known as Beekay Niryat Limited)
Mode of fund raising	Public-Issues/-Rights-Issues / Preferential Issue /QIP-/Others
Date of raising funds	14.10.2024
Amount raised	<p>i. Rs. 4,97,25,000 by issue of 975000 Equity Shares, at a price of Rs. 51 per Equity Share.</p> <p>ii. Rs. 11,34,75,000 by issue of 22,25,000 Convertible Warrants each convertible into or exchangeable for, 1 (one) fully paid up Equity Share at a price of Rs. 51 per share. The Company has received Rs. 2,89,50,001 i.e. 25% of the total consideration of Rs. 11, 34, 75,000. Further the Company received Rs. 5,01,01,250 towards the balance 75% consideration on 13,25,000 of Share Warrants exercised by the Warrant Holders and accordingly Equity Shares were allotted to them. As on 31<sup>st</sup> December, 2024, the number of remaining Warrants yet to be exercised by the Warrant Holders is 9, 00,000.</p>
Report filed for quarter ended	December 31, 2024
Monitoring agency, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

**Objects for which funds have been raised and where there has been a deviation, in the following table**

*Ratan Singh*



REGD./CORP.OFFICE – 111, SIGNATURE TOWER DC-2 LALKOTHI SCHEME, TONK ROAD, JAIPUR-15  
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**AGRIBIO SPIRITS LIMITED**  
**(FORMERLY KNOWN AS BEEKAY NIRYAT LIMITED)**



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AGRIBIO SPIRITS

(a) Utilization of proceeds from Preferential Issue of Equity Shares

Sr. No.	Original object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1.	Long Term Funding Requirments_ to fund Company's growth capital requirements, to meet the Company's capital expenditure to enhance its long term resources and thereby strengthening of the financial structure of the Company	Not applicable	460	Not applicable	460	NIL	N.A.
2.	Funding working capital requirement of the Company	Not applicable	35	Not applicable	35	NIL	N.A.
3.	General corporate purpose	Not applicable	2.25	Not applicable	2.25	NIL	N.A.



*Ratan Singh*





**AGRIBIO SPIRITS**

**(b) Utilization of proceeds from Preferential Issue of Warrants Convertible into Equity Shares**

Sr. No.	Original object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1.	Long Term Funding Requirments_ to fund Company's growth capital requirements, to meet the Company's capital expenditure to enhance its long-term resources and thereby strengthening of the financial structure of the Company	Not applicable	507.775	Not applicable	287.75	NIL	Unutilised Fund Rs. 220.025 Lacs
2.	Funding working capital requirement of the Company	Not applicable	183.78	Not applicable	183.78	NIL	N.A.
3.	General corporate purpose	Not applicable	98.96	Not applicable	98.96	NIL	N.A.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the fund has been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**For Agribio Spirits Limited**  
(Formerly known as Beekay Niryat Limited)

*Ratan Singh*

**Ratan Singh**  
(Managing Director)  
DIN: 06818520



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**AGRIBIO SPIRITS LIMITED**  
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